Relative positioning acts in relation to other objects. They will stack one below the other and the positioning of one does not affect the position of the elements that follow after. Absolute positioned elements can free float anywhere and not be affected by of affect other elements.

The default browser box-sizing adjusts the overall width and height of an element when you add properties like padding and borders.  Adding a border will increase the overall size of the element by how ever many pixels you set the border to.  Padding will also increase the size.  
Box-sizing: border-box allows the element to stay the same set size while adding or modifying properties of the element.